



# City of Adak

P.O. Box 2011 • Adak, Alaska 99546  
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## ORDINANCE 12-2012-074

### AN ORDINANCE AMENDING THE OPERATING AND CAPITAL BUDGET FOR THE CITY OF ADAK FISCAL YEAR 2012

#### BE IT ORDAINED AND ENACTED BY THE CITY OF ADAK:

Section 1. Classification  
Section 2. Effective Date

This is a non-code ordinance.  
This ordinance becomes effective upon adoption.

First Reading: April 18, 2012  
Public Hearing: May 16, 2012

Section 3. General Provision

For the fiscal year of 2012, estimated revenues and/or expenditures have varied from the estimates in the approved budget.

Section 4. General Provision

The budget is hereby amended as indicated and any portion of the approved budget inconsistent with this amendment is repealed.

Section 4. General Provision

For the current fiscal year the budget is amended to reflect the changed estimates as follows:

Budget Category	Amounts	
	Original Budget	Amended Budget
Local Revenues		
Sales Tax	\$425,000	\$600,000
State Revenues		
Shared Fishery Business Tax (DOR)	\$10,000	\$143,818
Shared Fishery Landing Tax (DOR)	\$50,000	\$40,218
Extraterritorial Fish Tax (DCRA)	\$192,000	\$288,706
OPERATING FUND EXPENDITURES		
Debt Service Contribution	\$168,659	\$269,577
Budgetary Reserve Fund Draw	(\$105,970)	\$-0-
Budgetary Reserve Fund Contribution	\$-0-	\$294,824

ADOPTED by a duly constituted quorum of the City Council of Adak, Alaska this 16<sup>th</sup> day of May, 2012

Mayor

ATTEST:

*Debra Sharrah*

City Clerk

